

BEARFACTS 1988 – 1998 Gilchrist, Florida [12041]

Gilchrist is one of 67 counties in Florida. It is part of the <u>Gainesville, FL (MSA)</u>. Its 1998 population of 13,967 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Gilchrist had a per capita personal income (PCPI) of \$17,849. This PCPI ranked 46th in the state and was 69 percent of the state average, \$25,987, and 66 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.6 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Gilchrist was \$10,848 and ranked 55th in the state. The 1988-1998 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Gilchrist had a total personal income (TPI) of \$249,293*. This TPI ranked 58th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Gilchrist was \$95,070* and ranked 63rd in the state. The 1998 TPI reflected an increase of 12.6 percent from 1997. The 1997-1998 state change was 8.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 10.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gilchrist. In 1998 net earnings accounted for 67.7 percent of TPI (compared with 64.1 in 1988); dividends, interest, and rent were 13.5 percent (compared with 17.5 in 1988); and personal current transfer receipts were 18.8 percent (compared with 18.3 in 1988). From 1997 to 1998 net earnings increased 14.8 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 5.7 percent. From 1988 to 1998 net earnings increased on average 10.7 percent each year; dividends, interest, and rent increased on average 7.3 percent; and personal current transfer receipts increased on average 10.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gilchrist increased from \$88,056* in 1997 to \$94,431* in 1998, an increase of 7.2 percent. The 1997-1998 state change was 8.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$40,151* to the 1998 estimate was 8.9 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.